



This is to certify that

Anthony Zhuang Lixin

Has successfully completed the course

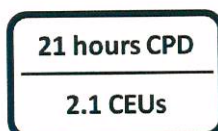
**Certificate in Vessel Valuation
November 2018**

Having successfully completed the assessments for
the following modules:

Ship Valuation/Appraisal in Context: Purposes and Perspectives
Knowledge, Experience and Resources to Value Vessels
The Ship Sale and Purchase Market
Ship Valuation Approaches and Techniques
Newbuildings and Resale; Guidance and Advice for Valuers
Case Studies and Practical Application of Vessel Valuation

Ted Bailey
Head of Digital Learning

Sharlene Richards
Senior Programme Manager





This is to certify that

Petya Belinda Blumbach

Has successfully completed the course

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Case Studies and Practical Application of Vessel Valuation

Ted Bailey
Head of Digital Learning

Sharlene Richards
Senior Programme Manager

21 hours CPD

2.1 CEUs

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This is to certify that

Peter Wilhelm Blumbach

Has successfully completed the course

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